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This investor presentation (this “Presentation”) is provided for informational purposes only and has been prepared to assist interested parties in making their own evaluation with respect to the proposed business combination between Redwire, LLC and Genesis Park Acquisition Corp. (“Genesis Park”) and related transactions (the “Proposed Business Combination”) and for no other purpose. By reviewing or reading this Presentation, you will be deemed to have agreed to the obligations and restrictions set out below. Without the express prior written consent of Genesis Park and Redwire, this Presentation and any information contained within it may not be (i) reproduced (in whole or in part), (ii) copied at any time, (iii) used for any purpose other than your evaluation of Redwire, Genesis Park and the Proposed Business Combination or (iv) provided to any other person, in whole or in part, directly or indirectly, except your employees and advisors with a need to know who are advised of the confidentiality of the information. This Presentation supersedes and replaces all previous oral or written communications relating to the subject matter hereof. No person has been authorized to make any statement concerning Genesis Park or Redwire other than as will be set forth in the offering materials related to the Proposed Business Combination, and any representation or information not contained therein may not be relied upon. An investment in Redwire should be made only after careful review of the information contained in the offering materials related to the Proposed Business Combination.

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Use of Projections

This Presentation contains projected financial information with respect to Redwire. Such projected financial information constitutes forward-looking information, and is for illustrative purposes only and should not be relied upon as necessarily being indicative of future results. The assumptions and estimates underlying such financial forecasts are inherently uncertain and are subject to a wide variety of significant business, economic, competitive and other risks and uncertainties. See "Forward-Looking Statements" above. Actual results may differ materially from the results contemplated by the financial forecast information contained in this Presentation, and the inclusion of such information in this Presentation should not be regarded as a representation by any person that results reflected in such forecasts will be achieved. The performance projections and estimates are subject to the ongoing COVID-19 pandemic, and have the potential to be revised to take into account further adverse effects of the COVID-19 pandemic on the future performance of Genesis Park and Redwire. Projected returns and estimates are based on an assumption that public health, economic, market, and other conditions will improve; however, there can be no assurance that such conditions will improve within the time period or to the extent estimated by Genesis Park and Redwire. The full impact of the COVID-19 pandemic on future performance is particularly uncertain and difficult to predict. Therefore actual results may vary materially and adversely from the Projections included herein.

There are numerous factors related to the markets in general or the implementation of any operational strategy that cannot be fully accounted for with respect to the Projections herein. Any targets or estimates are therefore subject to a number of important risks, qualifications, limitations, and exceptions that could materially and adversely affect Genesis Park and Redwire’s performance. Moreover, actual events are difficult to project and often depend upon factors that are beyond the control of Genesis Park and the applicable Company and its affiliates. The performance projections and estimates are subject to the ongoing COVID-19 pandemic, and have the potential to be revised to take into account further adverse effects of the COVID-19 pandemic on the future performance of Genesis Park and the applicable Company. Projected returns and estimates are based on an assumption that public health, economic, market, and other conditions will improve; however, there can be no assurance that such conditions will improve within the time period or to the extent estimated by Genesis Park and Redwire. The full impact of the COVID-19 pandemic on future performance is particularly uncertain and difficult to predict, therefore actual results may vary materially and adversely from the Projections included herein.

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Financial Information: Non-GAAP Financial Terms

The financial information and data contained in this Presentation is unaudited and does not conform to Regulation S-X promulgated by the SEC. No independent registered public accounting firm has audited, reviewed, compiled, or performed any procedures with respect to the combined financial information of Redwire for the purpose of inclusion in this Presentation, and accordingly, neither Genesis Park nor any of Redwire expresses an opinion or provides any other form of assurance with respect thereto for the purpose of this Presentation. Accordingly, such information and data may not be included in, may be adjusted in, or may be presented differently in, any registration statement or proxy statement or other report or document to be filed or furnished by Genesis Park with the SEC.

Furthermore, some of the projected financial information and data contained in this Presentation, such as Adjusted EBITDA (and related measures), has not been prepared in accordance with United States generally accepted accounting principles (“GAAP”). Redwire and Genesis Park believe these non-GAAP measures of financial results provide useful information to management and investors regarding certain financial and business trends relating to Redwire’s financial condition and results of operations. Redwire’s management uses these non-GAAP measures for trend analyses and for budgeting and planning purposes. Redwire and Genesis Park believe that the use of these non-GAAP financial measures provides an additional tool for investors to use in evaluating projected operating results and trends and in comparing Redwire’s financial measures with other similar companies, many of which present similar non-GAAP financial measures to investors. Management of Redwire does not consider these non-GAAP measures in isolation or as an alternative to financial measures determined in accordance with GAAP. The principal limitation of these non-GAAP financial measures is that they exclude significant expenses and income that are required by GAAP to be recorded in Redwire’s financial statements. In addition, they are subject to inherent limitations as they reflect the exercise of judgments by management about which expense and income are excluded or included in determining these non-GAAP financial measures. You should review the audited financial statements of Redwire and any companies acquired by Redwire that will be presented in the Registration Statement to be filed with the SEC, and not rely on any single financial measure to evaluate Redwire’s business. A reconciliation of non-GAAP financial measures in this Presentation to the most directly comparable GAAP financial measures is not included, because, without unreasonable effort, Redwire is unable to predict with reasonable certainty the amount or timing of non-GAAP adjustments that are used to calculate these non-GAAP financial measures.

Unless otherwise specified, all Redwire financial information herein is presented on a pro forma basis, including the impact of the acquisitions by Redwire of Adcole Space, Made in Space, Deep Space Systems, Roccor, LeadPath, Oakman Aerospace and Deployable Space Systems. Such financial information assumes that such acquisitions were consummated on January 1st, 2020.

Additional Information

In connection with the proposed business combination between Redwire and Genesis Park Acquisition Corp., Genesis Park Acquisition Corp. intends to file with the SEC a preliminary proxy statement / prospectus and will mail a definitive proxy statement / prospectus and other relevant documentation to Genesis Park Acquisition Corp. shareholders. This document does not contain all the information that should be considered concerning the proposed business combination. It is not intended to form the basis of any investment decision or any other decision in respect to the proposed business combination. Genesis Park Acquisition Corp. shareholders and other interested persons are advised to read, when available, the preliminary proxy statement / prospectus and any amendments thereto, and the definitive proxy statement / prospectus in connection with Genesis Park Acquisition Corp.’s solicitation of proxies for the special meeting to be held to approve the transactions contemplated by the proposed business combination because these materials will contain important information about Redwire, Genesis Park Acquisition Corp. and the proposed business combination. The definitive proxy statement / prospectus will be mailed to Genesis Park Acquisition Corp. shareholders as of a record date to be established for voting on the proposed business combination when it becomes available. Shareholders will also be able to obtain a copy of the preliminary proxy statement / prospectus and the definitive proxy statement / prospectus once they are available, without charge, at the SEC’s website at http://sec.gov or by directing a request to: investorrelations@redwirespace.com.

This document shall not constitute a solicitation of a proxy, consent or authorization with respect to any securities or in respect of the proposed business combination.

Participants in the Solicitation

Genesis Park Acquisition Corp. and its directors and officers may be deemed participants in the solicitation of proxies of Genesis Park Acquisition Corp. shareholders in connection with the proposed business combination. Genesis Park Acquisition Corp. shareholders and other interested persons may obtain, without charge, more detailed information regarding the directors and officers of Genesis Park Acquisition Corp. in Genesis Park Acquisition Corp.’s prospectus relating to its initial public offering filed with the SEC on November 24, 2020. Redwire and its directors and executive officers may also be deemed to be participants in the solicitation of proxies from the shareholders of Genesis Park Acquisition Corp. in connection with the Business Combination.

Information regarding the persons who may, under SEC rules, be deemed participants in the solicitation of proxies of Genesis Park Acquisition Corp. shareholders in connection with the proposed business combination will be set forth in the proxy statement / prospectus for the transaction when available. Additional information regarding the interests of participants in the solicitation of proxies in connection with the proposed transaction will be included in the proxy statement / prospectus that Genesis Park Acquisition Corp. intends to file with the SEC.
Pure-Play Space Infrastructure Company Providing Critical Technology and Services

- **Strong secular tailwinds as the global space economy reaches an inflection point**
  - Market projected to grow 4x by 2040, driven by lower launch costs and greater national security requirements

- **A unique combination of decades of space flight heritage with IP-protected innovations enables the capture of significant growth opportunities**
  - Purpose-built as an innovative, independent provider of infrastructure and services for space’s 2nd Golden Age
  - Proven capabilities serving a diverse set of customers across national security, civil and commercial space
  - Market leader in critical technologies such as in-space 3D printing / manufacturing and robotic assembly

- **Unique combination of current revenue, EBITDA and free cash flow with significant organic growth driven by a $23+ billion pipeline of identifiable national security, civil and commercial opportunities**
  - High visibility into near-term financial performance supported by backlog and incumbency
  - Significant revenue diversification across products, services and customers with low capital intensity
  - Expanding profitability through margin improvement as Redwire continues to scale

- **Unique and compelling valuation compared to publicly traded peers with pro forma enterprise value of $615 million**

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**When Space Wins, Redwire Wins:**
Platform-Agnostic High-Growth Opportunities Across Space Mobility, Satellites and Launch

Source: Science and Technology Policy Institute.
Genesis Park’s Partnership with Redwire Gives Investors Access to the Catalyst of Future Space Infrastructure Growth

**Genesis Park Structure & Size**
- Genesis Park (NYSE: GNPK) is a publicly-listed special purpose acquisition company ("SPAC") with $166 million in trust
- Key existing investors have reaffirmed their conviction in the equity story

**Valuation Details**
- Anticipated pro forma enterprise value of $615 million (9.6x 2023E Adj. EBITDA; 2.5x 2025E Adj. EBITDA)
- Redwire’s projections and valuation are not reliant upon SPAC proceeds
  - Forecasted cash flows are sufficient to fund the projected organic growth

**Capital Structure**
- $170 million cash to the balance sheet to enable strategic investments and M&A
- Existing Redwire shareholders rolling a significant portion of their equity

**Pro Forma Ownership**
- 55% current Redwire shareholders, 24% public shareholders, 15% PIPE investors and 6% GNPK Sponsor
Best-In-Class Private and Public Management Experience

**Expertise in Space & Defense Markets**
- Aerospace, space, defense and government-focused private equity firm with over $3 billion in assets under management; currently investing out of Fund II
- Proven ability to drive shareholder value by building unique, thematic platforms to address accelerating demand trends
- Growth-oriented investors focused on complementing strong organic growth with strategic M&A

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<td>Acquisitions Since 2015</td>
<td>Years Avg. Experience</td>
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**Significant Public Company Experience**
- World-class management team, board of directors and advisory committee with proven experience building blue-chip A&D public companies
  - Industry, operational and financial expertise to de-risk and accelerate organic growth
  - Strong relationships with key stakeholders such as NASA, the US Air Force and the US Space Force
- Track record of successfully executing high-profile M&A

| $70+ Billion | 250 Years |
| Executed M&A | Relevant Experience |

Select Public Company Experience

**Redwire is the First Space Company to Go Public with the Collaboration and Validation from Both a Space / Aerospace Sponsor and a Space / Aerospace SPAC Partner**
Team and Presenters

Peter Cannito
Chairman & Chief Executive Officer
- 25+ years of experience in aerospace and defense
- Former CEO of Polaris Alpha leading up to the Parsons acquisition
- Operating Partner at AE Industrial Partners advising on aerospace and defense M&A

Andrew Rush
President & Chief Operating Officer
- CEO and general counsel of Made In Space until business combination
- Former partner at PCT Law Group, focused on intellectual property law
- Chair of NASA Advisory Council Regulatory & Policy Committee

Bill Read
Chief Financial Officer
- 30+ years of experience in operational finance
- Former CFO of Abaco Systems, BBB Industries, Continental Motors and business units within Teledyne (NYSE:TDY)
- Extensive M&A background with experience ranging from target identification through business integration

David Siegel
Chairman, Genesis Park
- 30+ years of experience in aerospace and aviation
- Senior Advisor for Apollo Global Management
- Former CEO of AWAS, Gate Gourmet, Frontier Airlines, XOJET and US Airways

Jonathan Baliff
President, CFO & Director, Genesis Park
- Aviation and infrastructure sector leader for 30+ years
- Former CFO, President and CEO at Bristow Group (NYSE:BRS or “Bristow”)
- Led NRG Energy’s (NYSE:NRG) growth and emergence into the Fortune 500
Our Mission

REDWIRE is accelerating humanity’s expansion into space by delivering reliable, economical and sustainable infrastructure for future generations.
Enabled Every US Mission to Mars

Went to Pluto and Beyond

Landed on Multiple Asteroids

Guided Every GPS Mission

Spacecraft Technology to Build & Assemble Itself

To 3D Print Tools and Spares in Space

Optical Fiber Manufactured in Space

Link-16 Antenna For Space

The Majority of Satellites Will Be Manufactured and Assembled on Orbit

Humans Will Return to the Lunar Surface Permanently

Commercial Products Will Be Made in Space for Use on Earth

Redwire Will Enable the Future and Open New Markets as a Leading Infrastructure Provider

Infrastructure that Enables Nearly Every Space Mission
Proven Blue-Chip Space Company Today with Tremendous Future Potential Upside

$163M
2021E Revenue

$1,413M
2025E Revenue

$20M
2021E Adj. EBITDA

$250M
2025E Adj. EBITDA

50+
Years of Flight Heritage

100+
Patents and Applications

$150M+
Contracted Backlog

72%
2021E-2025E Revenue CAGR
Redwire Serves a Large and Growing Space Infrastructure Market

$420+ Billion
2019 Global Space Economy

Significant Reductions in Launch Costs are Expected to Enable the Global Space Economy to Grow to an Estimated $2 Trillion by 2040

Redwire Benefits from Decreasing Launch Costs and Increasing Satellite Volumes

Launch Costs Are Down 95% in the Past Decade…

$54,500/kg

$2,720/kg

… Enabling an Exponential Increase of Satellites Launched

~6,000 Satellites were in Orbit as of April of 2020

50,000+ Additional Satellites are Planned to be Launched by 2030

Redwire’s Industry-Leading Flight Heritage Differentiates It from New Space Peers

50+ Years of Flight Heritage 150+ Satellite Missions Flown

- Exploration Rover
- Global Surveyor
- Odyssey
- Pathfinder
- Reconnaissance Orbiter
- Science Lab
- Maven

Sun
- Deep Space 1
- Solar Probe Plus
- STEREO
- Grail
- LRO/LCROSS
- Lunar Prospector

Mars
- Low Earth Orbit
- Medium Earth Orbit
- Geosynchronous Earth Orbit
- Beyond GEO

Venus
- Bepi Columbo
- Magellan
- Planet C

Mercury
- Solar Probe Plus

Earth
- Low Earth Orbit
- Medium Earth Orbit
- Geosynchronous Earth Orbit
- Beyond GEO

- GEO-EYE
- IRIS
- ISS
- Jason
- Landsat
- Radarsat
- SORCE
- TRACE
- GPS
- Van Allen
- AEHF
- GOES
- SBIRS
- SOO
- SXI
- Commercial Satellites

Pluto
- New Horizon
- Cassini-Huygens
- MAP
- ACE
- ST5
- WIND
- ISTP/SOHO
- MMS

Build Above
Redwire Delivers Infrastructure that Enables a Full Spectrum of Activity in Space

Redwire Develops and Manufactures a Wide Array of Space Infrastructure Solutions...

- Space-Capable Robotics
- Microgravity Additive Manufacturing Facilities
- Deployable Booms, Solar Arrays and Antennas
- Integrated Next-Generation Spacecraft
- Advanced In-Space Camera Systems
- Spacecraft Sensors and Components

...Enabling the Space Missions of Today and Tomorrow

- Human Spaceflight
  - International Space Station
  - Orion Spacecraft
- Satellites
  - GPS Satellites
  - Archinaut
- Forward Growth in Key Strategic Focus Areas
  - On-Orbit Servicing, Assembly & Manufacturing
  - Digitally-Engineered Spacecraft
  - LEO Commercialization
  - Space Domain Awareness
  - Advanced Sensors and Components

Guidance Navigation and Control Systems
Additively Manufactured Structures
Robotic Assembly Arm
In-Space Manufacturing & Robotic Assembly Are Critical Capabilities

“If NASA can print things in three-dimensions in space and then robotically assemble those things, those capabilities are going to be absolutely game changing for NASA and for our partners in the US government and commercial industry.”

Jim Bridenstine
NASA Administrator

Discovering & Demonstrating

Discovering & Demonstrating

Today (2018 – 2025)
Adoption & Expansion

Today (2018 – 2025)
Adoption & Expansion

Tomorrow (2025+)
Proliferation & Commercialization

Tomorrow (2025+)
Proliferation & Commercialization

Research Phase
Additive Manufacturing Facility Installed on ISS

Research Phase
Additive Manufacturing Facility Installed on ISS

Archinaut Successfully Demonstrates In-Space Manufacturing of Satellites

Archinaut Successfully Demonstrates In-Space Manufacturing of Satellites

Tools & Spare Parts
Spacecraft & Large Structures
ZBLAN and Other Materials for Earth
Sustainable Human Space Habitats
Asteroid Mining & Energy Generation

Tools & Spare Parts
Spacecraft & Large Structures
ZBLAN and Other Materials for Earth
Sustainable Human Space Habitats
Asteroid Mining & Energy Generation
Redwire Was Purpose Built to Be a Pure-Play, Independent Provider of Solutions for New Space

**Legacy Defense Primes**
- Focus on large, exquisite projects and major contracts
- Compete directly with major defense primes and pursue tangential opportunities that take focus away from new space innovation
- Significant flight heritage, but less nimble in design and conform to rigid pricing models

**New Space First-Movers**
- Focus on vertical integration of supply chain where possible
- Founding focus on capex-heavy launch capabilities, now branching out to focused missions (comms, habitation, exploration)
- First movers with narrow subsector focus

**Fragmented New Space Base**
- Innovative and agile framework allows for rapid iteration
- Narrow focus on specific technological application
- Lack scale to compete on large programs; prime continued consolidation opportunity for Redwire

**Legacy Space Hardware**
- Significant scale and flight heritage, but depend on many specialized subcontractors
- Lack of cooperation among primes creates customer inefficiencies
- Diversified business model can distract from space segments

**Redwire**
- Infrastructure supplier across all major space industry segments
- 50+ years of flight heritage and customer intimacy
- Key partner for the primes on major programs, while acting as a prime in select focus areas
- Aligned with premier customers in the fast currents of the space industry

**Novel, next-generation technology shaping the future of in-space architecture**

**Hundreds of Founder-Owned and Early-Stage Companies**
- Infrastructure supplier across all major space industry segments
- 50+ years of flight heritage and customer intimacy
- Key partner for the primes on major programs, while acting as a prime in select focus areas
- Aligned with premier customers in the fast currents of the space industry

**Novel, next-generation technology shaping the future of in-space architecture**

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**Novel, next-generation technology shaping the future of in-space architecture**
Redwire is a Platform-Agnostic Play Across the High-Growth, New Space Sectors

Launch & Exploration

In-Space Mobility

Earth Observation

Satellite Communication

When Space Wins, Redwire Wins
Significant Opportunity to Continue Consolidating a Fragmented Space Market

Redwire Typically Retains Target Company Founders and Leverages Their Expertise and Relationships to Bolster Leadership Ranks and Expand the M&A Pipeline

Fragmented Landscape
Opportunity to consolidate tech-enabled, emerging space companies

Successful Track Record
Extensive M&A execution and integration experience

Buyer of Choice
Sole pure-play new space infrastructure company of scale

Execution Excellence
Seasoned management and deal teams with decades of operational experience

Robust pipeline of targets representing $300M+ in combined revenue for deployment of public currency and transaction proceeds
Numerous Avenues to Potentially Accelerate and De-Risk Redwire’s Growth

($ in Millions)

1. Strong Growth in the Base Business with High Visibility
   1.3x Backlog / Revenue with $100s of Millions in Options & Follow-Ons

2. Critical Supplier On Imminent, Large-Scale Space Programs
   Numerous Planned Program- and Constellation-Level Opportunities

3. Organic Projections
   72% Organic Revenue CAGR (2021E-2025E)

Focused Growth Strategy and Breakthrough Technologies
Five Strategic Focus Areas Where Redwire is Transforming Space

Additional Strategic M&A
Transaction Proceeds Enable Additional Potential Upside Due to Accelerated R&D / CapEx and Additional Strategic M&A

Accelerated R&D / CapEx

2021E Revenue

$163

2025E Revenue

$1,413

72% Organic Revenue CAGR (2021E-2025E)
Redwire’s Growth is Driven by Proven Capabilities and Transformative Technologies
Overview of Strategic Focus Areas

On-Orbit Servicing, Assembly & Manufacturing (“OSAM”)  
Transformational Enabling Technology

Low Earth Orbit (“LEO”)  
Commercialization  
Commercial Use and Habitation of Space

Digitally-Engineered Spacecraft  
Rapid Production of Low-Cost Spacecraft

Space Domain Awareness  
Space Monitoring Assets for National Defense

Advanced Sensors & Components  
Low SWaP-C Components, Sensors and Systems
Redwire’s OSAM Capabilities Transform What Can Be Accomplished in Space

**Current Paradigm**

Today, Satellites Are Engineered for

*Launch First and Mission Capability Second*

- Limits Size of Large Structures, Requires Complex Origami Folding
  - Must Fit On Launch Vehicle
- Protecting Fragile Structures (e.g. solar arrays, antennas) Increases Payload Weight and Launch Cost
  - Must Survive a Violent Launch

**Redwire OSAM Solution**

Redwire’s OSAM Solution, Enabled By In-Space Robotics and Additive Manufacturing, Allows Customers to

*Optimize For The Mission*

- Launch Raw Materials Into Orbit
- Manufacture In-Space Production of Component Parts
- Assemble Robotic Assembly of Functional Objects

**Limitations on Power and Capability and Reduced Mission Effectiveness**

- Lower-Cost Deployment...
- ... Of Higher-Power Capabilities

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### Enabling Technologies for Low Earth Orbit Commercialization and Habitation

#### For Earth, In Space

Redwire is Manufacturing Advanced Materials In Space For Industrial Use on Earth

*With Properties Only Achievable in Microgravity*

- **1st** ZBLAN Optical Fiber Manufactured in Space  
  Offers 100x Better Signal Than Traditional Fiber
- **1st** Ceramic Parts Manufactured in Space  
  Applications for Turbines and Nuclear Plants

**Attractive Economics Even at Today’s Launch and Return Prices**

#### For Space, In Space

Redwire’s Technologies Are Relied Upon by Astronauts on the ISS and Are

*Paving the Way for Humanity’s Permanent Return to the Moon*

- **1st** 3D Printed Part in Space
- **1st** Technology Solutions for Human Spaceflight

**Ability to Print Spares and Tools Off-Earth**

**Solutions for the Artemis Lunar Lander**

#### Redwire’s Technologies are Foundational for the Second Golden Age of Space

- Industrial-Scale Manufacturing of Advanced Materials for Earth
- Human Space Tourism & Habitation
- Asteroid Mining & Energy Generation

---

**Redwire**

*Build Above*

October 2020
### Mission Types

- Earth Observation
- Network Communications
- Scientific Research
- Deep Space Exploration

---

### Why Redwire's Approach Is Revolutionary

The same innovations that revolutionized automobile manufacturing can be applied to space.

---

<table>
<thead>
<tr>
<th>Description</th>
<th>&quot;Rolls Royce&quot;</th>
<th>&quot;Model T&quot;</th>
<th>Digital Engineering</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mission Costs</td>
<td>Expensive</td>
<td>Inexpensive</td>
<td>Best Value</td>
</tr>
<tr>
<td>Level of Customization</td>
<td>Mission-Specific</td>
<td>None</td>
<td>Mission-Specific</td>
</tr>
<tr>
<td>Time From Order to Launch</td>
<td>4+ Years</td>
<td>1-2 Years</td>
<td>1-2 Years</td>
</tr>
<tr>
<td>Lifetime On Orbit</td>
<td>5+ Years</td>
<td>3-5 Years</td>
<td>5+ Years</td>
</tr>
<tr>
<td>Design Approach</td>
<td>Bespoke</td>
<td>Reusable</td>
<td>Iterative Digital Design Linked with Software-Enabled AI&amp;T Simulations</td>
</tr>
<tr>
<td>Assembly, Integration &amp; Test</td>
<td>Manual</td>
<td>Software-Enabled</td>
<td>Modular</td>
</tr>
<tr>
<td>Production Methodology</td>
<td>Unit-By-Unit</td>
<td>Mass Production</td>
<td></td>
</tr>
</tbody>
</table>
Cost-Effective Deployment of Space Domain Awareness Capabilities

**Rising Need for Space Domain Awareness ("SDA") & Resiliency**

- **Modern life is increasingly dependent upon assets in space** – from GPS and communications to national defense
- **Tracking and protecting space-based assets is an increasingly challenging problem**
  - Number of satellites being launched is exploding – monitoring, controlling and securing against physical and cyber threats is critical
  - Space is now a contested warfare domain, with adversaries investing heavily in offensive and defense capabilities

**Redwire’s SDA & Resiliency Solutions**

- Redwire’s SDA solutions provide a wider range of monitoring using space-based **optical interferometry without exceeding civil, commercial and DoD / IC small satellite mission budgets**

**Redwire’s Capabilities on Small Satellites**

- Current State-of-the-Art Offerings On Exquisite Satellites
Expansive Portfolio of Advanced Sensors & Components

- Redwire’s market-leading portfolio of sensors and components have significant flight heritage and are trusted on the highest priority missions.
- Space infrastructure solutions address the needs of a rapidly expanding satellite manufacturing industry with partners across national security, civil and commercial space.
  - 50,000+ satellites projected to be launched in the next decade.

Redwire’s Camera Systems Will Fly on Lockheed Martin’s Orion Multipurpose Crew Vehicle
Archinaut’s Win Validates Redwire’s Position as the Leader in In-Space Manufacturing

Redwire is the prime on Archinaut 1 ("A1"), the first on-orbit demonstration using additive manufacturing to build and assemble complex components in space.
- Could result in 5x power outputs when compared to state-of-the-art solar arrays

- The small spacecraft will 3D print two beams that extend nearly 33 feet from each side of the spacecraft

- Archinaut Today
- Archinaut Enables the Future

Archinaut Can Enable and Expand the Multi-Trillion Dollar Space Economy

Cost Efficient Satellite Built in Space

Cost Efficient Satellite Launched into Space

$74M Contract Value
2023 Planned Launch
Momentum From Recent Program Wins

**Solar Cruiser**
December 2020

40m x 40m Deployed Solar Sail for NASA SMD

After the flight of Solar Cruiser, solar scientists will be able to reach new destinations, allowing them to study the sun as never before… This mission proves that we have the necessary technology and future helioscientists can access new orbits to study and expand our knowledge.

Les Johnson, Principal Investigator for Solar Cruisers
NASA’s Marshall Space Center

**Vigoride Robotic Systems**
January 2021

Robotic Systems for Next-Gen Vigoride In-Space Transportation Vehicle

Momentus selected Redwire as its robotics systems partner because of the large synergies in our vision for a robotics-enabled space economy… Through this close alignment, Redwire was able to provide Momentus with very high value to deploy our near-term missions, with opportunities for continued collaboration as we evolve our future roadmaps.

Rob Schwarz, Chief Technology Officer
Momentus

**Lunar Lander Payloads**
February 2021

Deep Space Systems and Operations Development

Firefly and its teammates are honored to be selected by NASA to deliver these important payloads to the lunar surface, paving the way for human and robotic exploration missions to follow. Firefly’s expertise… combined with expertise from Redwire in development and operations of deep space systems… makes for an extremely capable lander team.

Dr. Will Coogan, Lander Chief Engineer
Firefly

**$70+ Million in Recent Wins**
(December 2020)

The systems that we have developed enable unprecedented capabilities that unlock more mission opportunities for our customers.

Al Tadros, Chief Growth Officer
Redwire
Financial Overview
Robust Backlog Drives Near-Term Revenue Momentum

- High visibility into near-term revenue streams
- 85%+ of 2021E revenue is in backlog or on programs where Redwire is the incumbent provider

<table>
<thead>
<tr>
<th>Metric</th>
<th>2021E</th>
<th>2025E</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contracted Backlog</td>
<td>$150+M</td>
<td>$23+B</td>
</tr>
<tr>
<td>2021E Revenue</td>
<td>$163M</td>
<td>$1,413M</td>
</tr>
<tr>
<td>2021E Adj. EBITDA</td>
<td>$20M</td>
<td>$250M</td>
</tr>
<tr>
<td>2021E Free Cash Flow</td>
<td>$17M</td>
<td>$195M</td>
</tr>
<tr>
<td>2025E Adj. EBITDA</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2025E Free Cash Flow</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

- $163 Million 2021E Revenue
- 72% CAGR

- Projections are based on a Bottoms-Up, Probability-Weighted Pipeline with Conservative Win Rate Assumptions Well Below Recent Performance

Note: All financials are pro forma for historical closed acquisitions.
Projected Revenue Growth Driven by Increasing TAM Across End Markets

- Revenue growth comes from a strong base and reflects an expanding TAM where Redwire services nearly all mission and customer types.
- Redwire’s products and services can be utilized by a variety of end markets with minimal modifications, allowing customer-funded projects to be deployed into commercial and other end markets with limited risk.

Diversified Revenue Base with Products and Services Demanded by National Security, Civil and Commercial Customers

Note: All financials are pro forma for historical closed acquisitions. Numbers may not tie as do to rounding.
(1) Other represents opportunities that may be executed across multiple customer types.
The Building Blocks of Margin Improvement

- The roots of Redwire’s formation make it a prime candidate for margin improvement as the company continues to integrate and scale operations.
- Margin improvement will be driven by a variety of factors: centralization and specialization, the transition from prototype to production and increasing workshare.

### Centralization & Specialization

- **Market Pricing**
  - Specialized contract management professionals will improve bidding strategy to help ensure market pricing.

- **Scaled Admin.**
  - Centralized accounting, in addition to HR, IT and other administrative functions creates efficiencies.

### Transition from Prototype to Production

- **Pricing Power**
  - As technology adoption increases, there will be increasing opportunities to exercise pricing power as customers become reliant on Redwire’s proprietary technology suite.

- **Unit Efficiency**
  - As production ramps up, the manufacturing process will be more efficient on a unit basis.

### Increasing Workshare

- **Mix Change**
  - Combined expertise will enable Redwire to expand the amount of high-margin work performed.

- **In-Housing**
  - In-house solutions will decrease costs when Redwire is a sub and will maximize workshare when Redwire is a prime.
Financial Forecast Shows Positive and Growing Revenue, Adj. EBITDA and Cash Flow

($ in Millions)

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year Ended December 31,</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2020E</td>
</tr>
<tr>
<td>National Security</td>
<td>$56</td>
</tr>
<tr>
<td>Civil</td>
<td>84</td>
</tr>
<tr>
<td>Commercial &amp; Other (1)</td>
<td>23</td>
</tr>
<tr>
<td>Revenue</td>
<td>$119</td>
</tr>
<tr>
<td>Growth</td>
<td>45%</td>
</tr>
<tr>
<td>Gross Profit</td>
<td>$27</td>
</tr>
<tr>
<td>Gross Margin</td>
<td>23%</td>
</tr>
<tr>
<td>(-) Bid &amp; Proposal</td>
<td>($3)</td>
</tr>
<tr>
<td>(-) I/RAD</td>
<td>(3)</td>
</tr>
<tr>
<td>(-) General &amp; Administrative (2)</td>
<td>(13)</td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>$13</td>
</tr>
<tr>
<td>Adjusted EBITDA Margin</td>
<td>11%</td>
</tr>
<tr>
<td>(-) Capital Expenditures</td>
<td>($0)</td>
</tr>
<tr>
<td>(-) Increase in Net Working Capital</td>
<td>4</td>
</tr>
<tr>
<td>Free Cash Flow</td>
<td>$16</td>
</tr>
</tbody>
</table>

Breakout Organic Growth From a Strong Base, with Contract Dynamics Resulting in Minimal CapEx and Working Capital Requirements

Note: All financials are pro forma for historical closed acquisitions. Certain numbers do not tie due to rounding. Adjusted EBITDA accounts for one-time add backs that are not shown ($5.2m and $0.4m in 2020 and 2021, respectively).

(1) Other represents opportunities that may be executed across multiple customer types.
(2) Includes unallowable expenses, other income (expense) and estimates of public company costs. Excludes depreciation and amortization.
Detailed Transaction Overview
($ in Millions, except per share price)

- Current Redwire shareholders are rolling a large portion of their existing equity
- Cash to the balance sheet will serve as dry powder for strategic investments and continued pursuit of Redwire’s proprietary M&A pipeline

Pro Forma Ownership

<table>
<thead>
<tr>
<th>Source</th>
<th>$</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Existing Redwire Shareholders</td>
<td>371</td>
<td>58.2%</td>
</tr>
<tr>
<td>Genesis Park Cash in Trust</td>
<td>166</td>
<td>26.1%</td>
</tr>
<tr>
<td>PIPE Equity</td>
<td>100</td>
<td>15.7%</td>
</tr>
<tr>
<td><strong>Total Sources</strong></td>
<td><strong>637</strong></td>
<td><strong>100.0%</strong></td>
</tr>
</tbody>
</table>

Pro Forma Valuation

<table>
<thead>
<tr>
<th>Source</th>
<th>$</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pro Forma Shares Outstanding</td>
<td>68</td>
<td></td>
</tr>
<tr>
<td>Share Price</td>
<td>$10</td>
<td></td>
</tr>
<tr>
<td><strong>Pro Forma Equity Value</strong></td>
<td><strong>$675</strong></td>
<td></td>
</tr>
<tr>
<td>Net Cash Position</td>
<td>$60</td>
<td></td>
</tr>
<tr>
<td><strong>Pro Forma Enterprise Value</strong></td>
<td><strong>$615</strong></td>
<td></td>
</tr>
</tbody>
</table>

Sources

<table>
<thead>
<tr>
<th>Source</th>
<th>$</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
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<td>100</td>
<td>15.7%</td>
</tr>
<tr>
<td><strong>Total Sources</strong></td>
<td><strong>637</strong></td>
<td><strong>100.0%</strong></td>
</tr>
</tbody>
</table>

Uses

<table>
<thead>
<tr>
<th>Source</th>
<th>$</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Existing Redwire Shareholders</td>
<td>371</td>
<td>58.2%</td>
</tr>
<tr>
<td>Cash to Redwire Shareholders</td>
<td>75</td>
<td>11.8%</td>
</tr>
<tr>
<td>Cash to Balance Sheet</td>
<td>170</td>
<td>26.7%</td>
</tr>
<tr>
<td>Transaction Expenses</td>
<td>21</td>
<td>3.4%</td>
</tr>
<tr>
<td><strong>Total Uses</strong></td>
<td><strong>$637</strong></td>
<td><strong>100.0%</strong></td>
</tr>
</tbody>
</table>

Pro Forma Share count includes 16.4m GNPK public shares, 10.0m PIPE shares and 4.1m SPAC sponsor shares.

Note: All financials are pro forma for historical closed acquisitions. Assumes no redemptions from SPAC investors.
Redwire Is a Unique Growth and Value Investment in the Space Industry

- The $615 million pro forma enterprise value is underpinned by current revenue, EBITDA and free cash flow with highly-visible future growth in these metrics bolstered by a bottoms-up $23+ billion pipeline
  - High visibility into near-term financial performance backed by backlog and incumbency on identified programs

- Unique financial profile among its space SPAC peers with current and projected free cash flow and very low capital requirements to achieve growth due to the nature of its contracted revenue

- Compelling valuation upside for a high-growth space company: Redwire’s 0.4x 2025 EV / Revenue is comparatively lower than the selected space and additive manufacturing SPACs which are valued at an average of 5.6x 2025 EV / Revenue

- Compelling valuation upside as a value investment compared to the well-established publicly traded high-growth defense peers that have lower growth and higher EV / EBITDA multiples
  - Redwire has near-term revenue growth that is over 3.0x the average of the high-growth defense peers
  - Redwire has near-term EBITDA growth that is over 3.0x the average of the high-growth defense peers
  - Relative valuation analysis shows a significant discount to its high-growth defense peers
**Redwire Uniquely Combines Near-Term Profitability with Breakout Organic Growth**

($ in Millions)

<table>
<thead>
<tr>
<th>Company</th>
<th>SPAC Date</th>
<th>Pro Forma Enterprise Value</th>
<th>2021E Revenue</th>
<th>T+4 Estimated Revenue</th>
<th>Cash Needed to Break Even&lt;sup&gt;(1)&lt;/sup&gt;</th>
<th>First Year of Positive Cash Flow</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>$0.6 Billion</td>
<td>$163</td>
<td>$1,413</td>
<td>N/A</td>
<td>Currently Cash Flow Positive</td>
</tr>
<tr>
<td></td>
<td>TBD</td>
<td>$7.5 Billion</td>
<td>$4</td>
<td>$402</td>
<td>$611 Million</td>
<td>2024</td>
</tr>
<tr>
<td></td>
<td>Oct 2019</td>
<td>$4.2 Billion</td>
<td>$100</td>
<td>$802</td>
<td>$26 Million</td>
<td>2023</td>
</tr>
<tr>
<td></td>
<td>Aug 2020</td>
<td>$1.2 Billion</td>
<td>$19</td>
<td>$1,200</td>
<td>$74 Million</td>
<td>2023</td>
</tr>
<tr>
<td></td>
<td>Oct 2020</td>
<td>$1.4 Billion</td>
<td>$0</td>
<td>$1,070</td>
<td>$1,653 Million</td>
<td>2024</td>
</tr>
<tr>
<td></td>
<td>Dec 2020</td>
<td>$2.1 Billion</td>
<td>$4</td>
<td>$1,501</td>
<td>$445 Million</td>
<td>2024</td>
</tr>
</tbody>
</table>

Note: All financials are pro forma for historical closed acquisitions. Momentus, AST Space Mobile and Astra are pending De-SPAC. Market data as of March 17, 2021.
Source: Public filings, Capital IQ.

<sup>(1)</sup> Equal to the sum of all negative projected cash flow (as defined by the company, or EBITDA less CapEx if undefined) in the fiscal years following SPAC transaction (starting in 2021) until company is sustainably cash flow positive.
Operational Benchmarking Shows Redwire’s Unique Revenue Growth Versus Peers

Space & Additive Manufacturing SPAC Transactions

<table>
<thead>
<tr>
<th></th>
<th>2024E</th>
<th>2025E</th>
<th>2024E</th>
<th>2025E</th>
<th>2024E</th>
<th>2025E</th>
<th>2024E</th>
<th>2025E</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expected Revenue Growth</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2024E</td>
<td>81%</td>
<td>85%</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2025E</td>
<td>81%</td>
<td>85%</td>
<td></td>
<td></td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Expected EBITDA Growth</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<td></td>
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<tr>
<td>2024E</td>
<td>72%</td>
<td>19%</td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2025E</td>
<td>72%</td>
<td>19%</td>
<td></td>
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High-Growth Defense

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<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>Expected Revenue Growth</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2021E</td>
<td>37%</td>
<td>45%</td>
<td>37%</td>
<td>45%</td>
<td>37%</td>
<td>45%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2022E</td>
<td>37%</td>
<td>45%</td>
<td>37%</td>
<td>45%</td>
<td>37%</td>
<td>45%</td>
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<td></td>
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<tr>
<td>Expected EBITDA Growth</td>
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<tr>
<td>2021E</td>
<td>94%</td>
<td>101%</td>
<td>94%</td>
<td>101%</td>
<td>94%</td>
<td>101%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2022E</td>
<td>94%</td>
<td>101%</td>
<td>94%</td>
<td>101%</td>
<td>94%</td>
<td>101%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: All financials are pro forma for historical closed acquisitions. Momentus, AST Space Mobile and Astra are pending De-SPAC. Market data as of March 17, 2021.
Source: Public filings, Capital IQ. Consensus estimates are used for High-Growth Defense, Virgin Galactic and Desktop Metal. Marketed projections are used for AST Space Mobile, ASTRA and Momentus.
Valuation Benchmarking Shows Redwire at a Material Discount to its Peers

Space & Additive Manufacturing SPAC Transactions

<table>
<thead>
<tr>
<th>De-SPAC Completed</th>
<th>Pending De-SPAC</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Trading Valuation</td>
<td>Implied Trading Valuation Based on Current SPAC Share Price</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Valuation at Combination ($10 Share Price)</th>
</tr>
</thead>
<tbody>
<tr>
<td>37.9x</td>
</tr>
<tr>
<td>13.3x</td>
</tr>
<tr>
<td>10.8x</td>
</tr>
<tr>
<td>7.7x</td>
</tr>
<tr>
<td>0.7x</td>
</tr>
<tr>
<td>11.6x</td>
</tr>
<tr>
<td>3.8x</td>
</tr>
<tr>
<td>2.0x</td>
</tr>
</tbody>
</table>

Note: All financials are pro forma for historical closed acquisitions. Momentus, AST Space Mobile and Astra are pending De-SPAC. Market data as of March 17, 2021.

Source: Public filings, Capital IQ. Consensus estimates are used for High-Growth Defense, Virgin Galactic and Desktop Metal. Marketed projections are used for AST Space Mobile, ASTRA and Momentus.
Relative Discount Analysis

(\$ in Millions)

- Applies two year forward high-growth defense EBITDA multiples to two versions of Redwire’s 2025E EBITDA
  - 2025E EBITDA, as projected ($250 million)
  - 2025E EBITDA, sensitized by 25%
- Resulting enterprise values are discounted back at 20% over a period of 2.5 years to assumed close in mid 2021
- This analysis indicates that Redwire is priced at a significant discount to its publicly-traded, high-growth defense peers

Note: All financials are pro forma for historical closed acquisitions.